



ZONTA FOUNDATION FOR WOMEN
ANNUAL REPORT 2020–2021

MOVING FORWARD TOGETHER

*stories of
resilience*



mission

Zonta International is a leading global organization of professionals empowering women worldwide through service and advocacy.

vision

Zonta International envisions a world in which women's rights are recognized as human rights and every woman is able to achieve her full potential.

In such a world, women have access to all resources and are represented in decision-making positions on an equal basis with men.

In such a world, no woman lives in fear of violence.



27,106
members

1,133
clubs

63
countries

31
districts

1
region

As of 31 May 2021

DEAR ZONTIANS AND SUPPORTERS OF ZONTA



It is my pleasure, on behalf of the Zonta Foundation for Women Board, to share with you the Zonta Foundation for Women Annual Report for 1 June 2020 to 31 May 2021. Thanks to your generosity, the Foundation raised more than US\$2 million in that time to fund our projects and programs.

The first year of the 2020-2022 Biennium was unlike any other as the world grappled with the COVID-19 pandemic. And yet, I have been encouraged by the resilience I have seen—from women and girls continuing to pursue their education and career goals despite the uncertainty of what school would look like, to our international projects making adjustments to accommodate pandemic restrictions and still fulfill the objectives, to Zonta clubs uniting to provide health care workers with personal protective equipment and working to provide relief and support for women and girls and other vulnerable populations.

In the 2020-2021 fiscal year, the Zonta Foundation for Women provided opportunities for nearly 100 women and girls to challenge gender stereotypes and follow their dreams in aerospace, business and public service. The Foundation also began funding two new projects—Adolescent Girls' Health and Protection in Peru and Her Health and Dignity, Our Priority in Papua New Guinea and Timor-Leste—and continued supporting Let Us Learn Madagascar and the Global Programme to End Child Marriage.

As you read this annual report, I hope that these personal stories will demonstrate the significant impact the Foundation has made in the lives of women and girls around the world, from North and South America to Europe, Africa, Asia and Oceania. Despite the difficulties everyone has faced since the beginning of the pandemic, we have truly pulled together to change lives in our efforts to achieve gender equality.

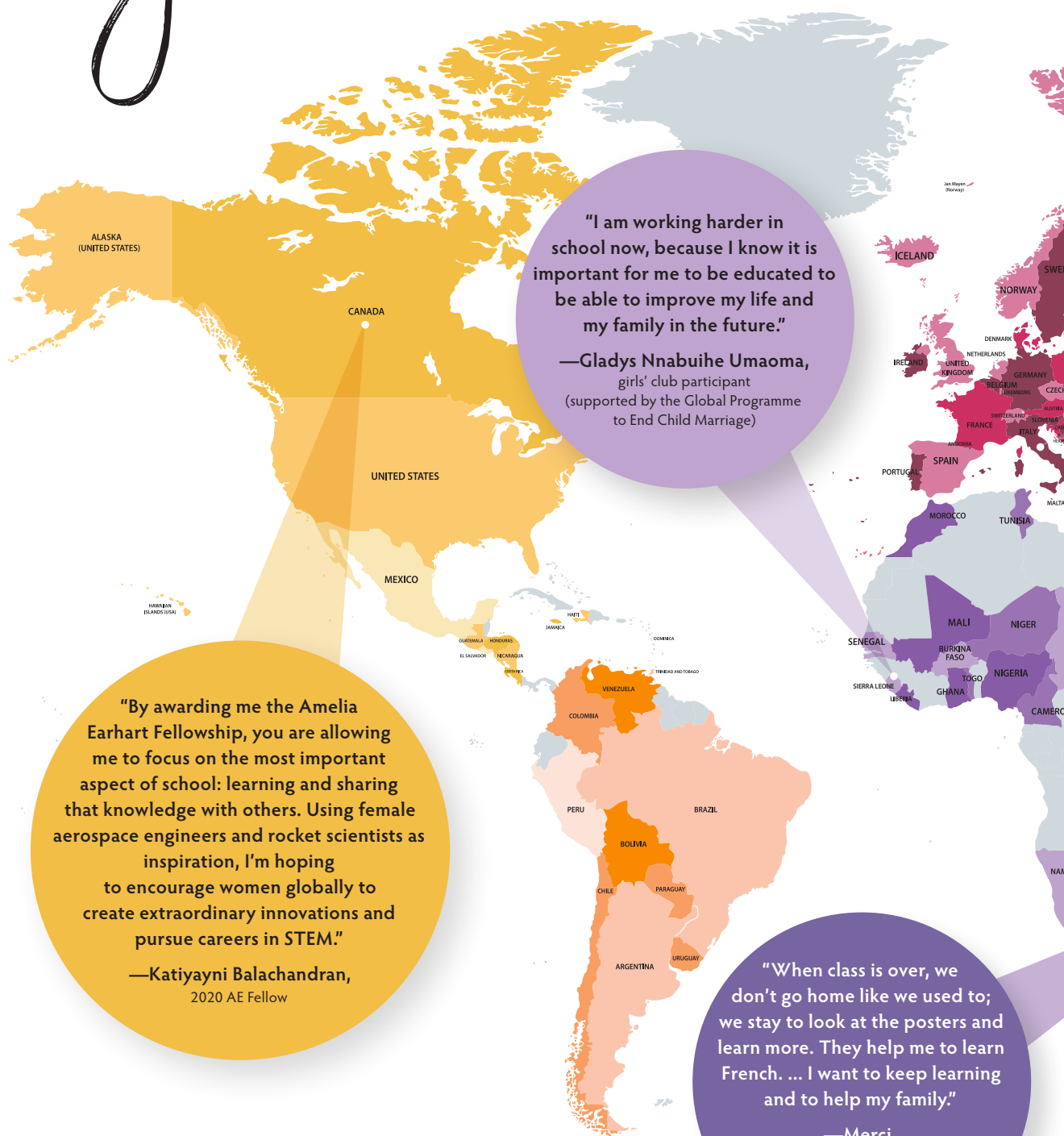
Once again, I want to express my sincere gratitude for your loyal support of the Zonta Foundation for Women. We cannot do this without you, and we are extremely thankful for your generosity.

Warm regards,

A handwritten signature in black ink that reads "Sharon Langenbeck". The signature is written in a cursive, flowing style.

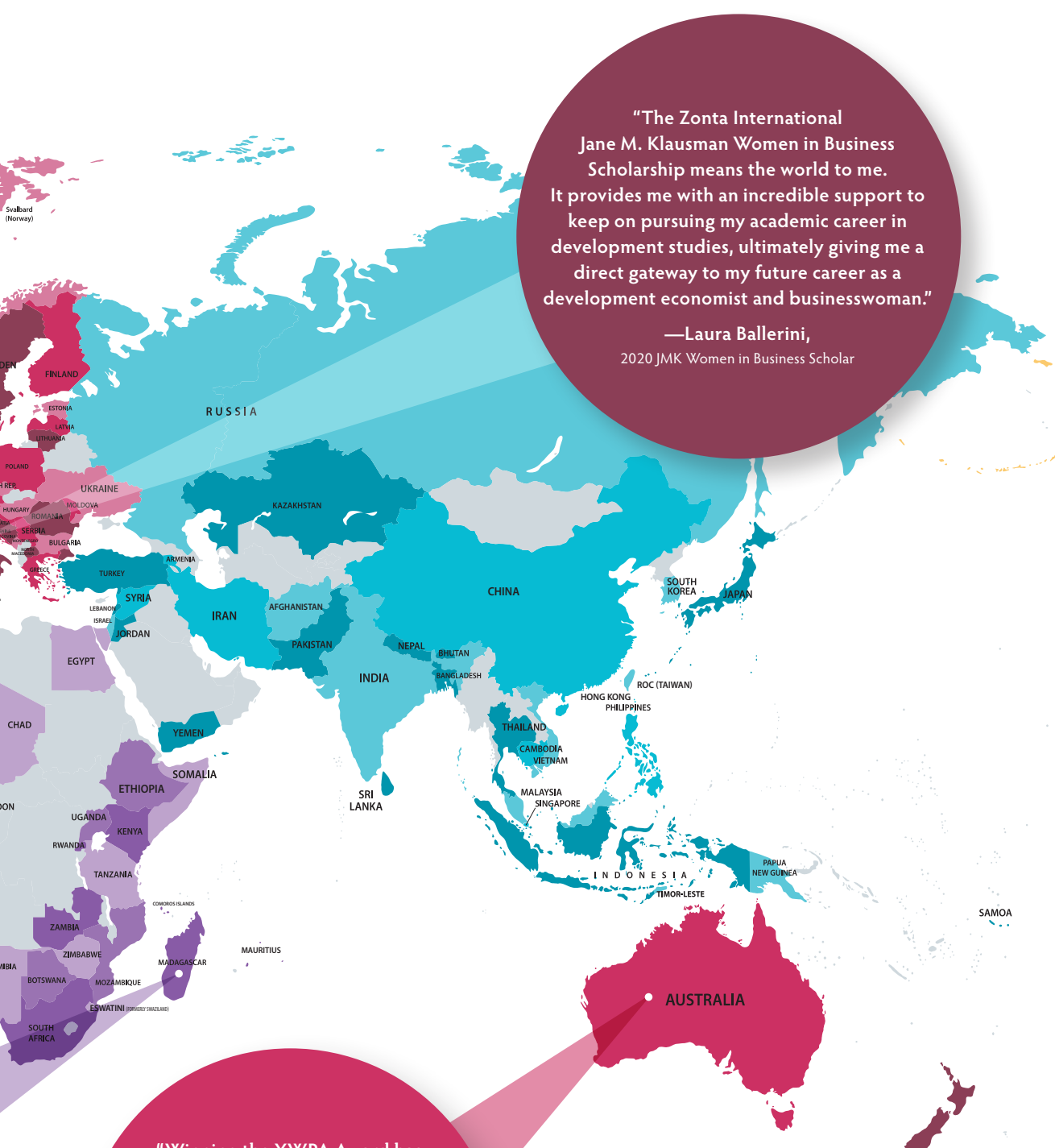
Sharon Langenbeck, Ph.D.
President, 2020–2022
Zonta Foundation for Women

together WE SUPPORT



Since our first service project 98 years ago, Zonta International's programs have helped millions of women and girls around the world. This map represents the 121 countries in which we have had service projects or a recipient of one of our fellowships, scholarships or awards held citizenship.

RT WOMEN AND GIRLS



“The Zonta International Jane M. Klausman Women in Business Scholarship means the world to me. It provides me with an incredible support to keep on pursuing my academic career in development studies, ultimately giving me a direct gateway to my future career as a development economist and businesswoman.”

—Laura Ballerini,
2020 JMK Women in Business Scholar

“Winning the YWPA Award has changed my life for the better. It’s motivated me more than ever to continue the community service and volunteer work that I was doing before, but on a larger scale. ... It’s also given me a greater platform to have a bigger voice on all the issues that I see happening in the world.”

—Peoly Gunaratne, 2020 YWPA Awardee

together

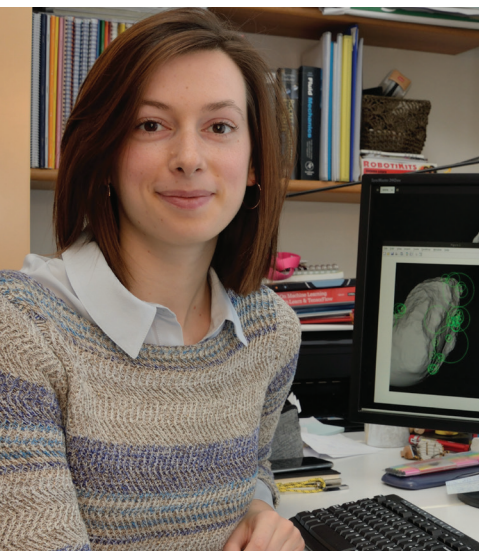
WE SUPPORT RESILIENT FUTURE FEMALE LEADERS

Around the world, women have a harder time finding work than men. While 75% of men participate in the global labor force, the participation rate for women is only 49%. Women who do work tend to have low-quality jobs in vulnerable conditions, with little chance for improvement in the near future.

The gender gap is particularly wide in the traditionally male-dominated fields of aerospace, business and politics. Thanks to our generous donors, the Zonta Foundation for Women has provided more than US\$13.2 million to women and girls in these fields through the Amelia Earhart (AE) Fellowship, Jane M. Klausman (JMK) Women in Business Scholarship and the Young Women in Public Affairs (YWPA) Award.

By educating women and girls, we are providing them with opportunities to be self-reliant and financially independent. "More must be done to reduce gender gaps while equipping new generations with the skills of the future to participate in and contribute to the economic development of their countries," says the World Economic Forum's *Global Gender Gap Report 2021*.

From June 2020 to May 2021, the Zonta Foundation for Women contributed US\$558,500 to support 98 women and girls in pursuing their educational and professional goals.



Amelia Earhart Fellowship

US\$350,000 awarded to 35 women from 14 countries



Women have always been underrepresented in the aerospace field, making up just 25% of the global workforce in the industry. The gap is even wider when focusing on engineers and managers; only about 10% of aerospace engineers are women.

Since 1938, Zonta International has enabled women to pursue advanced degrees in aerospace engineering or space sciences through its AE Fellowship program. Since then, Zonta has contributed more than US\$10.6 million and provided 1,638 AE Fellowships to 1,209 women representing 73 countries.

In 2020, Zonta International awarded 35 US\$10,000 fellowships. These women, diverse in their research fields and backgrounds, demonstrate extraordinary talent and promise in the fields of aerospace engineering, aeronautics, astronautics, astrophysics, mechanical engineering, planetary sciences and more.

"I am extremely grateful for having received such a prestigious award. Even today, the aerospace world is still far from being balanced regarding women's presence. Nevertheless, I'm convinced that women's contribution to the engineering and technical world, in broad terms, is essential. The Zonta Foundation for Women contributes to encouraging our growing role, that in the aerospace field finds its origins in such an inspirational figure as the one of Amelia Earhart.

"This award is not a finishing line for me, but on the contrary, it pushes me in pursuing my objectives even more and in following this sometimes-hard path. I really believe that my research will benefit from the Amelia Earhart Fellowship in many aspects. I hope I'll be capable of giving my own contribution to the world of women aerospace engineering." —2020 Amelia Earhart Fellow Margherita Piccinin, Italy

Learn more about the AE Fellowship at zonta.org/aefellowship.



Jane M. Klausman Women in Business Scholarship

US\$112,000 awarded to 32 women from 21 countries



Women were once shut out of the board room and denied careers and leadership positions in the business world. Though they have come a long way, women still make up just 28% of Standard & Poor's (S&P) 500 board directors and only 30 S&P 500 companies (6%) have female CEOs.

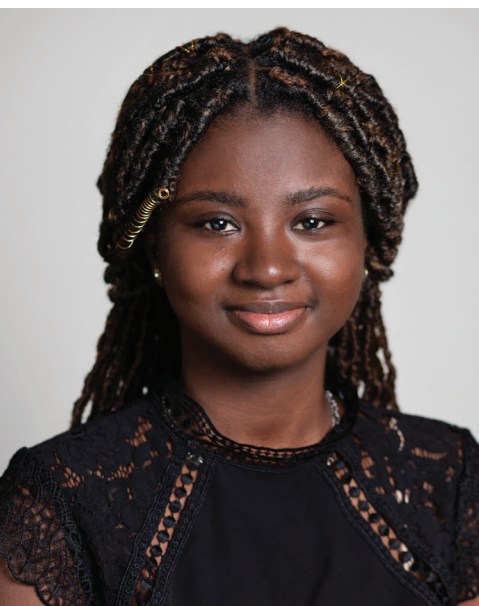
To achieve gender-equal board rooms, women must be emboldened to start businesses and seek out leadership positions. Zonta's JMK Women in Business Scholarship encourages women to do just that, helping them overcome gender barriers and pursue undergraduate and master's degrees in business management. Since the program's inception, Zonta has awarded 640 scholarships, totaling more than US\$1.5 million, to 492 women from 58 countries.

Zonta International annually awards US\$2,000 to up to 32 scholars at the district/region level and an additional US\$8,000 to six international scholars. The 2020 scholars, unique in their backgrounds, are pursuing degrees and careers in accounting, business administration, business management, finance, information systems, international business, marketing and more.

"My No. 1 focus is always my schoolwork. With this scholarship, I am now able to focus more of my time on my studies, job and extracurriculars without the financial burden of pursuing multiple degrees at a university. My goal is to graduate from my university with a minimized constraint of debt, and this scholarship contributes immensely to that goal.

"With your financial help, I am now one step closer to completing my undergraduate career. I truly appreciate your contribution to my success and my ability to inspire the next generation of female leaders in the future." —2020 JMK Women in Business Scholar Tara Liegel, USA

Learn more about the JMK Women in Business Scholarship at zonta.org/jmkscholarship.



Young Women in Public Affairs Award

US\$96,500 awarded to 31 women from 16 countries



A little more than 25% of all national parliamentarians are female. At the current rate of progress, it will take 145.5 years to attain gender parity in politics, the World Economic Forum estimates.

To encourage more women to join the field of public service, which is necessary for societies around the world to progress, Zonta International's YWPA Award recognizes 16-19-year-old young women across the globe for their outstanding leadership and dedication to public service and civic causes.

Each year, Zonta International awards US\$1,500 to up to 32 recipients at the district/region level and an additional US\$5,000 to 10 international recipients. The 2020 awardees are addressing racial inequality in the United States, health care for Syrian refugees, environmental sustainability, gender inequality, menstruation stigma, poverty and more.

"The YWPA Award has added some prestige to my accomplishments as a woman, but one of the most important impacts it has had on my life is it has made me a better role model to my little sister. By winning this award, I have shown her that as women we are not just destined to be someone's wife, but we can be so much more when we put our minds to it.

"I almost didn't apply for it because of the times we're in and the confusion with school, but I decided that I was going to go for it and right now I'm so happy that I did because there's nothing that can rival my happiness when I got the email that I had gotten the award." —2020 YWPA Awardee Juanita Alabi, Ghana

Learn more about the YWPA Award at zonta.org/ywpaaward.

together

we empower adolescent girls through health care in Peru



Significant inequities based on gender, age, geographical location, ethnicity and income persist for many Peruvian adolescents. These inequities are particularly significant for adolescent, indigenous girls who live in rural areas. Adolescent girls must be given opportunities to empower themselves and develop self-confidence and autonomy so they can take control of their lives and bodies and speak up for their rights.

Prior to the COVID-19 pandemic, adolescents in Ucayali and Huancavelica had limited access to adolescent health care, with 34,458 adolescents (out of 61,459) in Ucayali and less than 23,863 adolescents (out of 66,886) in Huancavelica receiving health care in 2019. Over the last year, the number has declined by 40% in Ucayali and 44% in Huancavelica, making a difficult situation even more challenging. Interventions aimed at promoting well-being and screening for mental health and violence are among the least delivered services for adolescents.

UNICEF's **Adolescent Girls' Health and Protection** project in Ucayali and Huancavelica, which Zonta International began supporting in 2020, seeks to improve health and social protection services for adolescents and prevent violence by providing technical assistance to health, education and protection authorities in several prioritized districts of the two regions.

To learn more about this project, visit zonta.org/peru.



In the indigenous community of Santa Rosa de Tamaya Tipischa in the Peruvian Amazon, Miguel Pacaya instructed his 11-year-old daughter, Ana, on how to properly wash her hands with the soap UNICEF provided.

To protect adolescents in Peru from COVID-19, UNICEF worked to bring thousands of hygiene kits and messages to prioritized indigenous communities in Ucayali. The kits, which contained soap, alcohol gel and cleaning supplies for the community, traveled for almost a week by land from the warehouse in Lima to Pucallpa during a mandatory national immobilization that closed borders and left most forms of transportation paralyzed.

"In a country as diverse as Peru, facing a crisis as serious as this, we have to make sure that everyone receives the necessary information. In these communities that have limited access to health services, prevention is key," said Hugo Razuri, UNICEF Health Specialist.

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together



we improve the response to gender-based violence in Papua New Guinea and Timor-Leste

Though awareness of gender-based violence (GBV) as a life-threatening violation of human rights is growing, low-quality services and lack of coordination among multiple response sectors have been a major obstacle for effective GBV response in Asia and the Pacific region. The UNFPA project, **Her Health and Dignity, Our Priority: Strengthening Services for Survivors of Gender-Based Violence**, is focusing on two countries in the region with the highest level of lifetime prevalence of intimate partner violence: Papua New Guinea (PNG) and Timor-Leste. Supported by Zonta International, this initiative is building on the strong global and regional evidence base on what works for effective response to GBV.

The COVID-19 pandemic emerged in PNG and Timor-Leste later than in the rest of the Asia Pacific region. UNFPA country offices were prepared with contingency plans to implement the program under COVID-19 restrictions, but there have been numerous challenges. UNFPA is coordinating and consulting with provincial and municipal government authorities and service providers to establish cooperation frameworks for project implementation, liaising with other partner UN agencies to ensure they are building on existing foundation work and recruiting personnel that will support the implementation. As both PNG and Timor-Leste are receiving support from the Spotlight Initiative to prevent and respond to GBV in adjoining provinces separate from the areas identified for Zonta, the two country teams have mapped activities to ensure complementarity of interventions and avoid duplication.

To learn more about this project, visit zonta.org/PNGTimorLeste.



In PNG, nearly 60% of women have experienced physical, sexual or both forms of violence by an intimate partner in their lifetime. However, only 3% reached out to medical personnel, 3% to social work organizations and 10% to the police. There are many reasons women and girls are hesitant to ask for help, including fear of stigmatization by their communities or retaliation by their abusers and varying quality of services and facilities for gender-based violence survivors.

Gemma Losema and her team at the Family Support Centre in Milne Bay provide essential, lifesaving services for women and girls who have experienced violence. They receive clinical care to treat injuries caused by violence and other medical services such as emergency contraception and screening, prevention and treatment of sexually transmitted infections. Family support centers, located at provincial and district-level hospitals throughout the country, also offer emotional support and referrals to other services, such as legal assistance.

"I remember a gender-based violence survivor who had everything taken away from her," Gemma recalled. "She was in a very violent situation and came to the Family Support Centre with nothing. I worked with her for many months until she got out of the situation. Now she is back at work again. She is living a much better life."

© UNFPA/Papua New Guinea

together

we expand girls' access to learning opportunities in Madagascar



In the island nation of Madagascar, one in four children aged 6–10 does not attend primary school and one in three children aged 11–14 does not attend lower secondary school. In 2020, three emergencies hit Madagascar: flooding in the north, prolonged drought in the south and disease outbreaks—including COVID-19. These emergencies have affected the education sector and threaten to reverse hard-won gains made for children.

The situation has intensified the learning crisis in Androy and Atsimo Andrefana, the two regions where Zonta supports UNICEF's Let Us Learn program. Previous health emergencies have proven that school closures can have devastating effects on girls. Around the world, girls have experienced increased exposure to violence, and it is estimated that 11 million girls may never return to school. In Madagascar, UNICEF's emergency response has involved remote learning strategies to ensure the continuity of learning and back-to-school efforts designed to bring girls back to the classroom.

UNICEF launched the third phase of the **Let Us Learn Madagascar** program in November 2020. The project's interventions support children and their families, helping them enroll in school, stay in school and access the skills they will need for future success. Let Us Learn's innovative approach engages several sectors—education, social protection, child protection, communication for development, and water, sanitation and hygiene—to address the broader challenges faced by adolescents. Because investing in girls' education is one of the most transformative development strategies, UNICEF prioritizes efforts that enable all girls to complete their education.

To learn more about this project, visit zonta.org/LetUsLearn.



Tolia, 12, passed her exams and was looking forward to continuing her education, hoping to be one of the one in 10 children in Madagascar who enrolls in secondary school. She was devastated when her parents could not afford it. Then, she received good news while listening to the radio.

"I heard that there would be no school fees at the start of the school year to encourage kids to go back to school after the arrival of COVID-19. So, my family agreed that my brother, sister and I should go to the nearest lower secondary school to continue our studies," Tolia said. "I was worried because we had already missed a year of school, but we were lucky when we arrived because the school principal asked us to enroll in a catch-up program. We were given school supplies and books. I was full of hope when I entered the classroom. I saw in my sister's face that she was also very happy to be studying."

© UNICEF Madagascar

together

we empower girls to say no to marriage and choose their futures



Child marriage is globally recognized as a harmful practice and a human rights violation. Child brides are often removed from school and are at a greater risk of violence, being trapped in poverty and serious health complications or even death due to early pregnancy. Globally, around 21% of young women were married before their 18th birthday.

The UNFPA-UNICEF **Global Programme to End Child Marriage**, which Zonta has supported since 2018, is working to achieve lasting change on a significant scale by tackling the human rights violation in the following 12 countries with high prevalence of child marriage: Bangladesh, Burkina Faso, Ethiopia, Ghana, India, Mozambique, Nepal, Niger, Sierra Leone, Uganda, Yemen and Zambia.

Due to the COVID-19 pandemic, an additional 10 million cases of child marriage may occur by 2030. The Global Programme has pivoted during the pandemic by: harnessing digital solutions to maintain engagement with girls and deliver life skills, health information and remote education; meeting girls in clubs and safe spaces in smaller numbers and with personal protective equipment; maintaining essential health services, including sexual and reproductive health services; using child helplines and online platforms to provide mental health and psycho-social support and supporting the training of service providers via online modalities; supporting data and evidence generation on the impact of COVID-19 on adolescent girls and families; and more.

To learn more about this project, visit zonta.org/gpchildmarriage.

In the village of Groumdji in Niger, Olabisi, 17, and Aminata, 18, refused to abandon their lifelong friend when her family arranged for her to be married without her consent.

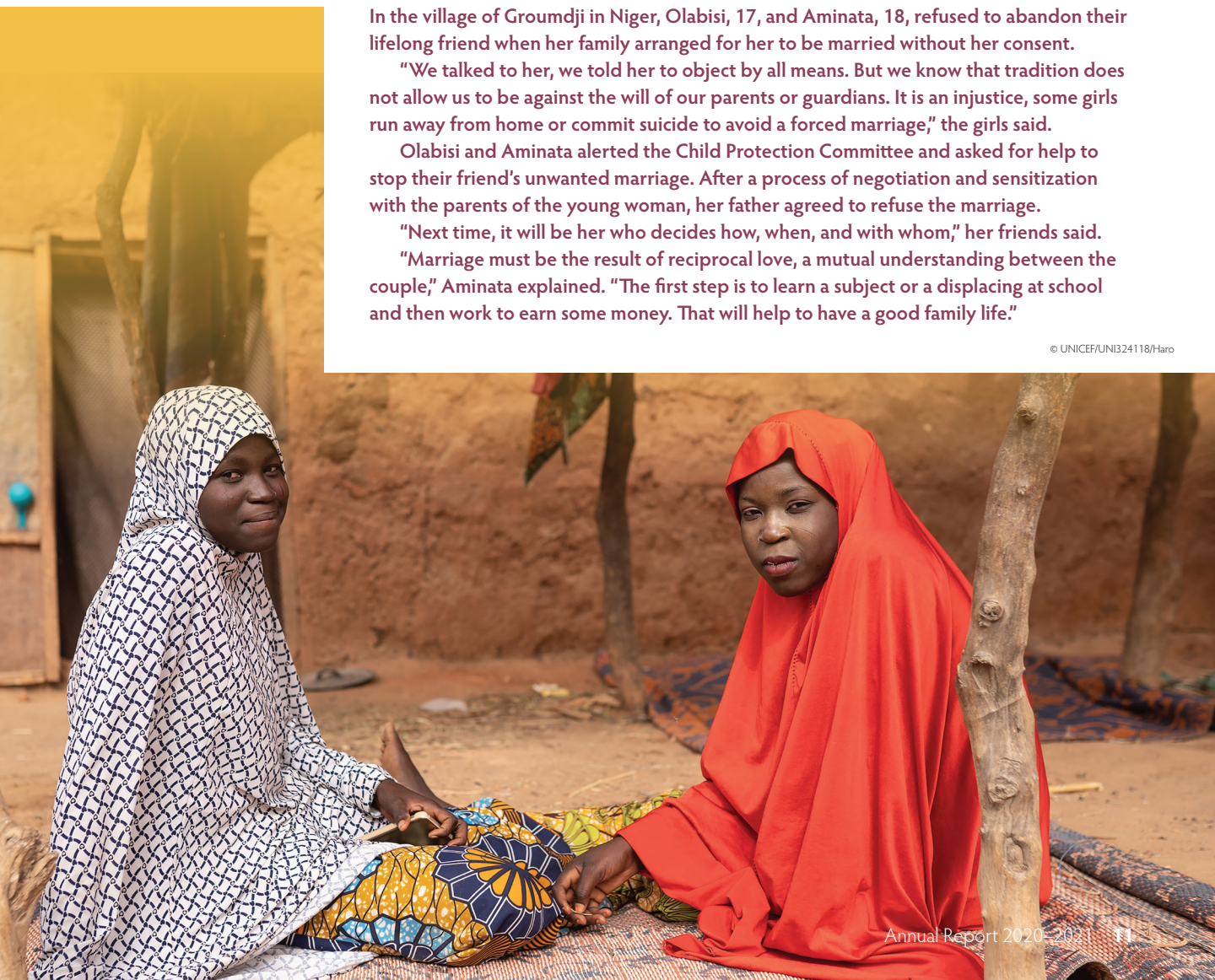
"We talked to her, we told her to object by all means. But we know that tradition does not allow us to be against the will of our parents or guardians. It is an injustice, some girls run away from home or commit suicide to avoid a forced marriage," the girls said.

Olabisi and Aminata alerted the Child Protection Committee and asked for help to stop their friend's unwanted marriage. After a process of negotiation and sensitization with the parents of the young woman, her father agreed to refuse the marriage.

"Next time, it will be her who decides how, when, and with whom," her friends said.

"Marriage must be the result of reciprocal love, a mutual understanding between the couple," Aminata explained. "The first step is to learn a subject or a displacing at school and then work to earn some money. That will help to have a good family life."

© UNICEF/UNI324118/Haro



ZONTA FOUNDATION FOR WOMEN SUPPORTERS

The Zonta Foundation for Women is grateful to all Zontians and friends of Zonta International around the world for generously supporting our educational programs and international service projects funded through the Foundation each biennium, as well as the Amelia Earhart and general endowment funds, which provide long-term support for Zonta's life-changing work. Together, we have worked to empower women and girls worldwide and change their lives by improving their health and socio-economic status; creating opportunities for vulnerable and excluded girls to realize their rights to an education in a secure and protective environment; working to reduce early marriage and early pregnancy; and enabling women to further their educational and career goals, while ensuring that talented women are given opportunities to succeed. We are deeply thankful to the following individuals for their gifts to the Zonta Foundation for Women from 1 June 2020–31 May 2021. We recognize the following donors for their cumulative lifetime gifts to the Foundation.

EMERALD

(US\$150,000+)

Amy Lai

SAPPHIRE

(US\$125,000–\$149,999)

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DIAMOND

(US\$100,000–\$124,999)

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Chavali P. Osathanugrah

RUBY

(US\$75,000–\$99,999)

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Sharon L. Langenbeck

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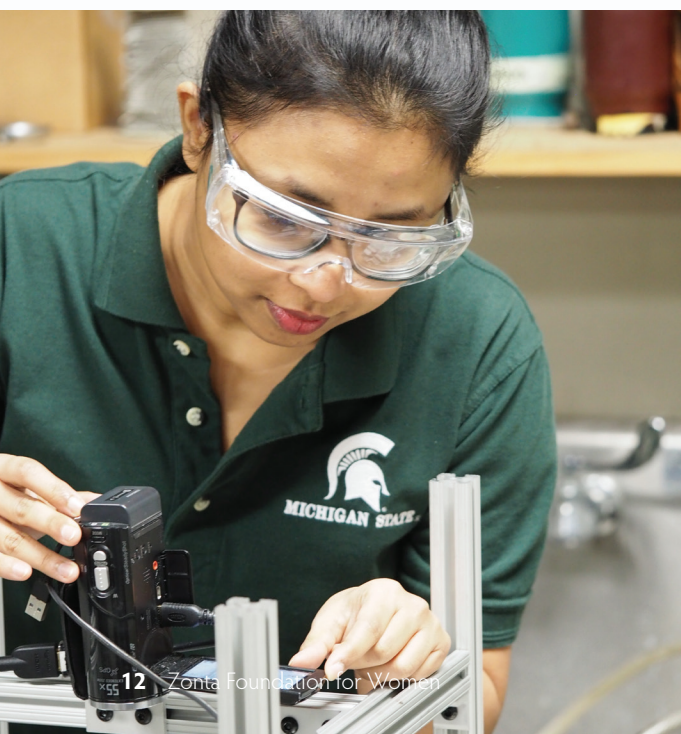
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Michiyo Wadatsu
Ingrid Wagner*
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Aileen Zarate*
Bettina Zech

[†]Deceased

*First-time donor





together

THEIR LEGACIES ENSURE ZONTA'S FUTURE

Mary E. Jenkins, founder of one of the nine original Zonta clubs and the first president of the Confederation of Zonta Clubs, blazed the trail for generations of women. To honor her leadership, the Zonta Foundation for Women's planned giving society was established in her name.

Like Mary, those who make provisions for Zonta in their estate plans are creating a legacy dedicated to empowering women and girls. We are grateful to the individuals listed below who have entrusted their legacy to help Zonta to continue to improve women's lives, their children's lives and the communities in which they live and work.

We invite you to add your name to the growing list of Zontians who have already designated part of their estate to the Zonta Foundation for Women. Everyone who informs us of their provision of this kind will become a member of the Mary E. Jenkins 1919 Society.

To learn more about the Mary E. Jenkins 1919 Society, visit zonta.org/plannedgiving.

THE MARY E. JENKINS 1919 SOCIETY

Anonymous
Joyce E. Abraham†
Micki Allen
Lynn S. Altemeyer†
Virginia Ames†
Anne-Line J. Anderson
Alice M. Bartelt
Susanne von Bassewitz
Sally S. Bean
Jacqueline M. Beaudry
Beth and Marc Begin
Juliann Binienda
Melinda K. Birck
Louise Broderick†
Angela L. Brokmann
Barbara Brown
Maria Calibo-Sales
Yen-Ju Chao
Patricia Terrell Chimene
Donna K. Conant
Josephine G. Cooke†
Leonilda Cussotto
Lila R. Davis
Marilyn Day†
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Wilhelmina Kelly
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Bridget Masters
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Charles C. McArthur
Lynn J. McKenzie
Sharron Miles
Karen S. Milton†
Judy Nagel
Donna J. Neal
Pauline Man-Wah Ng
Lani D. Ochs
Ela (Jyotsana) Pandya &
Gaurang Pandya
Janet M. Penske†
Carolyn F. Phillips
Cindy L. Phillips
Esther Plehal†
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Zelma Weisfeld†
Lieselotte Weisser†
Harriette Yeckel†
Barbara Yoder
Gail Zalewski

†Deceased

DISTRICT, AREA AND CLUB GIFTS

It is with great appreciation that we recognize the following districts, areas and clubs for their gifts to the Zonta Foundation for Women between 1 June 2020–31 May 2021.

US\$20,000+

District 7
Kitchener-Waterloo (D04)
Santa Clarita Valley (D09)

US\$10,000–US\$19,999

Aschaffenburg Area (D14)
Bonn-Rheinaue (D29)
Caboolture Inc. (D22)
Cape Girardeau Area (D07)
Dallas (D10)
Denver (D12)
District 31
Hamburg (D27)
Luebeck (D27)
Midland (D15)
Muenster (D29)
Munich I (D14)
Newport Harbor (D09)
Sanibel-Captiva (D11)
Sundsvall (D21)
Taoyuan (D31)
Victoria, Hong Kong (D17)

US\$5,000–US\$9,999

Adelaide Inc. (D23)
Anchorage (D08)
Bad Nauheim-Friedberg (D28)
Bad Soden-Kronberg (D28)
Batavia-Genesee County (D04)
Berkshire County (D01)
Bern (D28)
Billings (D12)
Brisbane City Heart (D22)
Brisbane Inc. (D22)
Canberra Breakfast Inc. (D24)
Casa Grande Valley (D09)
Central Oklahoma (D10)
Cheyenne (D12)
Coos Bay Area (D08)
District 20
District 29, Area 4
District 30, Area 4
Dortmund (D29)
Egersund Og Omegn (D13)
Everett (D08)
Foothills Club of Boulder, CO (D12)
Fraenkisches Seenland (D14)
Frankfurt II Rhein-Main (D28)

Frankfurt/Main (D28)
Greater East Texas (D10)
Hamilton 1 (D04)
Heidelberg Kurpfalz (D30)
Kankakee (D06)
Kristianstad, Sweden (D21)
Leverkusen (D29)
Little Belt (D13)
Melbourne (D11)
Munich II (D14)
Oakville (D04)
Oberhausen Rheinland (D29)
Olympia (D08)
Orebro (D21)
Peel Inc. (D23)
Pine Rivers Inc. (D22)
Schaffhausen (D28)
Schwaebisch Hall (D30)
St Louis (D07)
Stara Zagora (D30)
Taipei I (D31)
Takamatsu (D26)

Districts with all clubs contributing

10 | 32

Top 3 districts in total donations

17 | 31 | 29

District with most donations per capita

9

District with 1,000 or more active club members, with highest weighted increase over the same point last biennium (31 May 2020)

17

District with less than 1,000 active club members, with highest weighted increase over the same point last biennium (31 May 2020)

7

CORPORATION, FOUNDATION AND ORGANIZATION GIFTS

It is with great appreciation that we recognize the following corporations, foundations and organizations for their gifts to the Zonta Foundation for Women between 1 June 2020–31 May 2021.

CONTRIBUTIONS

AmazonSmile Foundation
Cecil & Lime Restaurant
Charleston South Condo Association
Chimerix
Crestone Peak Resources
Dynamic Test Division RWES
ERC WSTF
Facebook
Henry and Annabel Larzelere Foundation
Hotel Tango Distillery
MAH Foundation
Markey's Rental & Staging
PayPal Giving Fund

MATCHING GIFTS

Charles Schwab Foundation (Shelly Baumgartner)
Cigna (Lisa Fraser Kimbrough)
Ecolab Foundation (Sally S. Bean)
Equitrans Midstream Foundation (Beth Zak)
Salesforce (Lauren Mandelbaum)
US Bank (Lori Rebeschke)
Visa (Sharon Ahlemeyer)
Wells Fargo Bank, NA (Deborah M. Vecchio)



2021 FISCAL YEAR FINANCIAL REVIEW

As the world navigated the COVID-19 pandemic, the Zonta Foundation for Women demonstrated resiliency by maintaining its strong financial position and continuing to support United Nations projects and provide talented women with monetary awards to pursue educational and professional opportunities.

On these pages, we have included summarized financial information for the 2021 fiscal year closed on 31 May 2021, marking the first year of the 2020-2022 Biennium.

FINANCIAL HIGHLIGHTS

PROGRAMS

- Partner projects (Adolescent Girls' Health and Protection in Peru; Her Health and Dignity, Our Priority: Strengthening services for survivors of gender-based violence in Papua New Guinea and Timor-Leste; Let us Learn Madagascar; and the Global Programme to End Child Marriage) were supported with payments of US\$2 million of the US\$4 million 2020-2022 commitment.
- 98 educational scholarships, fellowships and awards were provided to women and girls in 31 countries.
- Despite the pandemic, donors have shown resilience. While club donations were lower, individuals have responded generously. US\$2,036,052 was raised to support international service and education programs.
- All contributions were tracked by fund to ensure 100% of donations are only used for international projects and educational programs.

OPERATIONS

- The dependence on Zonta International has decreased as investment income is available to support operations. A new spending policy will be implemented for the 2022-2024 Biennium that will cover operations through the Foundation's long-term investment earnings, if the base reserves remain intact.
- New investment advisers were hired and investment strategies were revised to ensure resilience for the future.

ENDOWMENTS

- The endowments continue to grow through contributions, planned giving and reinvesting investment income.

Respectfully submitted,

Mari McKenzie

Treasurer/Secretary, 2020-2022
Zonta Foundation for Women

ZONTA FOUNDATION FOR WOMEN

Statement of Financial Position

31 May 2021, 2020 and 2019

Assets	Foundation 2021 Yr 1, 20–22 Biennium	Foundation 2020 Yr 2, 18–20 Biennium	Foundation 2019 Yr 1, 18–20 Biennium
Cash and cash equivalents	1,808,363	2,385,704	2,479,047
Other current assets	163,674	253,666	277,761
Investments	17,759,013	14,197,102	13,522,631
Total assets	19,731,050	16,836,472	16,279,439
Liabilities			
Accounts payable and accrued expenses	86,904	8,666	22,581
Grants payable	2,000,000	-	2,166,000
Total liabilities	2,086,904	8,666	2,188,581
Net Assets			
Without donor restrictions	9,412,519	8,420,607	8,141,400
With donor restrictions	8,231,627	8,407,199	5,949,458
Total net assets	17,644,146	16,827,806	14,090,858

Statement of Activities

31 May 2021, 2020 and 2019

Revenues			
Program contributions	2,036,052	2,517,118	2,051,708
Endowment contributions	323,904	913,331	439,018
Grant revenue	70,935	203,525	201,876
Investment income, net	3,264,884	371,899	184,490
Other revenue	32,866	32,095	1,699
Total revenue	5,728,641	4,037,968	2,878,791
Expenses			
Program expenses	4,558,500	900,317	4,498,075
Management and general	136,288	155,900	144,253
Fundraising	217,513	244,803	274,809
Total expenses	4,912,301	1,301,020	4,917,137
Change in net assets	816,340	2,736,948	(2,038,346)

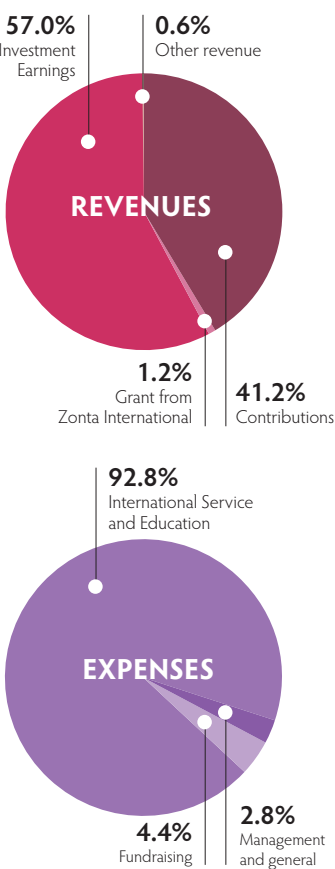
The information contained herein is part of the consolidated financial statements of the Zonta Foundation for Women and the entire audit can be found on the Zonta International website (www.zonta.org).

Detail Statement of Activities

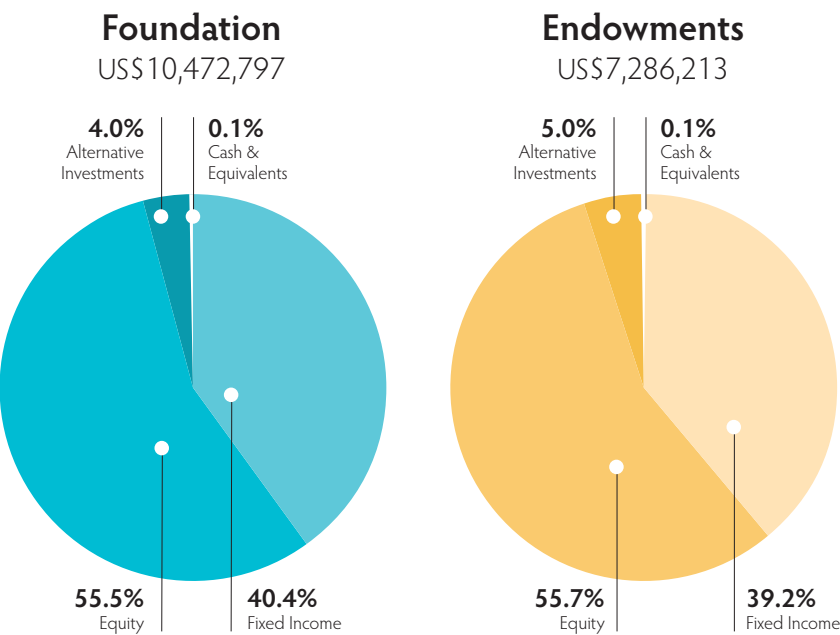
For the Year ended 31 May 2021

	Programs	Operations	Endowments	Total
Revenues				
Where the Money Comes From				
Contributions	2,036,052	-	323,904	2,359,956
Grant from Zonta International	-	70,935	-	70,935
Investment earnings	-	2,074,872	1,190,012	3,264,884
Other revenue	-	32,866	-	32,866
Transfers in (out)	800,000	(800,000)	-	-
Total revenue	2,836,052	1,378,673	1,513,916	5,728,641
Expenses				
Where the Money Goes				
International service and education	4,558,500	-	-	4,558,500
Management and general	-	136,288	-	136,288
Fundraising	-	217,513	-	217,513
Total expenses	4,558,500	353,801	-	4,912,301
Change in net assets	(1,722,448)	1,024,872	1,513,916	816,340
*Net assets, 1 June 2020	6,366,716	4,552,724	5,908,366	16,827,806
Net assets, 31 May 2021	4,644,268	5,577,596	7,422,282	17,644,146

**Adjusted to track Rose Fund contributions separate from Operations non-contribution activity through 31 May 2020*



Investments as of 31 May 2021



Investment Returns

Foundation	
1 Year.....	24.8%
3 Year.....	9.5%
5 Year.....	8.8%
Endowments	
1 Year.....	20.9%
3 Year.....	8.1%
5 Year	n/a

2020–2022

Zonta Foundation for Women Board

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CA, USA

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Cathleen Ferguson

Director of Finance

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Programs and Advocacy*

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Programs Senior Coordinator

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Communications Associate

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Department Manager*

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Membership Coordinator

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Membership Coordinator

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Leonilda Cussotto
Joanne Raymond

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Olivia Ferry, *PIP*
Glenne Harding
Ann Horrocks
Anita Schnetzer-Spranger
Val Sarah, *PIP, Consultant*
Amy Lai, *Honorary Member*

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District 2

Meta Murray

District 3

Lisa Fraser Kimbrough

District 4

Karen (Kary) Grant

District 5

Sue Dybowski

District 6

Dorothy Suther

District 7

Shelley Schultz

District 8

Vicky Trabosh

District 9

Nickie Bonner
Karen Foissotte
Barbara White

District 10

Diane Hodges Popp

District 11

Beverly Duff

District 12

Carol Leffler

District 13

Ina Dagyte
Birgit Lenhard Hansen
Fjola Jonsdottir
Mari Ramsten Vangdal

District 14

Margot Fleck
Elisabeth Jentschke

District 15

Marilyn Valeri Colton

District 16

Anne McMurtrie

District 17

Maria Ang
Stella Bernabe
Betty Fu
Teresa Lin
Lorna Mandapat
Lourdes Marasigan
Panida Pathumarak
Armita Rufino

District 18

Simone Bleu Laine

Region South America

Graciela Maletti de Smink
Magdalena Aguilera Marin

District 20

Sirkka Sainio

District 21

Christina Rylander Bergqvist

District 22

Petra Ladwig

District 23

Eronwy Edwards

District 24

Maria Calibo-Sales

District 25

Shaela Banu
Farida Lukmanjee

District 26

Kyoko Matsuzaki

District 27

Regine Deguelle

District 28

Vilborg Asmus-Reuter
Zelinda Legge
Beate Normann

District 29

Gabriele Bruebach

District 30

Regine Bitter
Leonilda Cussotto
Evi Ebner
Rozalina Nikolova Kreissl
Marie-Anne Personnic

District 31

Chen Ling Lien

District 32

Hyang-Eui Chang

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Lynn J. McKenzie
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Liz Woodgate
Barbara Yoder



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