



2022-2023 ANNUAL REPORT



ZONTA FOUNDATION FOR WOMEN

BUILD A BETTER WORLD
FOR WOMEN AND GIRLS



MISSION

Zonta International is a leading global organization of individuals working together to build a better world for women and girls.

VISION

Zonta International envisions a world in which women's rights are recognized as human rights and every woman is able to achieve her full potential.

In such a world, women have access to all resources and are represented in decision-making positions on an equal basis with men.

In such a world, no woman lives in fear of violence.



TOGETHER
WE EMPOWER WOMEN

26,100
members

1,100
clubs

62
countries

31
districts

1
region

As of 31 May 2023



Dear Zontians and supporters of Zonta,

It is my pleasure, on behalf of the Zonta Foundation for Women Board, to share with you the Zonta Foundation for Women Annual Report for 1 June 2022 to 31 May 2023. Because of your generosity, the Foundation raised more than US\$2.5 million in that time, moving us closer to reaching our 2022–2024 Biennial Fundraising Goal. Every single donation contributes to funding our projects and programs that help build a better world for women and girls.

Through special giving opportunities such as Every Member Every November and Zonta Rose Day, an impressive number of donors have demonstrated

their support for Zonta's mission with a donation to the Zonta Foundation for Women. I hope that as you read this report you will continue to be inspired to give and support our Zonta international service projects and education programs, which are making a difference for women and girls across the globe.

"We are seeing progress in realizing our vision for a world in which women's rights are recognized as human rights and every woman is able to achieve her full potential."

I also ask you all to have hope as the Zonta Spirit is needed within the world. It seems that the list of challenges that women and children are currently facing globally are endless. However, we are counteracting these setbacks, and we are adjusting our tactics around these challenges. As a result, we are seeing progress in realizing our vision for a world in which women's rights are recognized as human rights and every woman is able to achieve her full potential.

As we look to the future, please help us meet and exceed our goals. Every time you support the Zonta Foundation for Women, you are supporting women and girls around the world. I thank you all for what you do—you truly make a difference with your generosity to Zonta and this is how we all together build a better world for women and girls.

Warm regards,

Ute Scholz

President, 2022-2024

Zonta Foundation for Women

Achieving Gender Equality as we Build a Better World for Women and Girls

Through Zonta's mission to build a better world for women and girls, we are also addressing Sustainable Development Goal 5, Achieving Gender Equality. Together, through our own programs and through projects with our partners and other like-minded organizations, we will see a better future where women's and girls' dreams and aspirations are realized without having to face gender-based discrimination.

All international service projects and education awards above are made possible by generous contributions to the Zonta Foundation for Women from Zontians, Zonta clubs and friends of Zonta International. Without your contributions, we would not be able to build a better world for women and girls.



Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making

Even though women make up 40% of the workforce, they are highly underrepresented in decision-making positions. The Young Women in Public Affairs Award recognizes young women, ages 16-19, for demonstrating leadership skills and commitment to public service and civic causes, and encourages them to continue their participation in public and political life.

Globally, women make up around 25% of the workforce in the aerospace industry. Through the Amelia Earhart Fellowship, more women have access to all resources and are represented in decision-making positions on an equal basis with men. This award is given annually to 30 women pursuing Ph.D./doctoral degrees in aerospace engineering and space sciences.



Ensure universal access to sexual and reproductive health and reproductive rights

The Adolescent Girls' Health and Protection project in Peru commits to guaranteeing the rights of indigenous and rural adolescents, especially girls, and responding to their needs by preventing pregnancy, addressing mental health concerns and providing a protective environment from violence through quality, gender-sensitive, and culturally adapted health, education and protection services (in partnership with UNICEF USA).

The Engaging Girls on Climate Change program in Madagascar enables children, particularly girls, to learn in a safe and inclusive environment and empowers them to take actions to change and to build climate-resilient communities. At least 1,000 students (including about 540 girls) and 1,500 teachers will be trained on water conservation, environmental education and menstrual health and hygiene (in partnership with UNICEF USA).

SUSTAINABLE
DEVELOPMENT
GOALS
ACHIEVING
GENDER
EQUALITY

End all forms of discrimination against all women and girls everywhere

As of December 2022, 32% of S&P 500 companies' board seats are occupied by women, and just 7.4% of the companies' CEOs are women. The Jane M. Klausman Women in Business Scholarship program helps women pursue undergraduate and master's degrees in business management and overcome gender barriers from the classroom to the boardroom.



Eliminate all forms of violence against all women and girls

Despite growing awareness of gender-based violence, many women and girls who are subjected to violence still lack access to essential services that support their safety, health and access to justice. The Her Health and Dignity, Our Priority program, is ensuring that all women and girls in Papua New Guinea and Timor-Leste who experience violence have access to and utilize quality essential services (in partnership with UNFPA).



Eliminate all harmful practices, such as child, early and forced marriage and female genital mutilation

Globally, 21% of girls are married while they are still children, robbing them of their childhood. The Global Programme to End Child Marriage engages adolescent girls as key agents of change in 12 countries with high prevalence of child marriage: The girls experience healthier, safer and more empowered life transitions while making informed choices and decisions about their education, sexuality, marriage and childbearing (in partnership with UNFPA, UNICEF and UNICEF USA.).



NABLE
PMENT
AL 5
VING
DER
ALITY

Building a women-led future through educational and professional advancement

At the core of our vision, Zonta International is dedicated to the advancement of women and to ensuring women have access to all resources and are represented in decision-making positions on an equal basis with men. Thanks to our generous donors, the Zonta Foundation for Women has provided more than US\$14.8 million to women in aerospace, business, public affairs and technology fields.

From June 2022 to May 2023, the Foundation contributed US\$726,000 to support 118 women in pursuing their educational and professional goals through the Amelia Earhart (AE) Fellowship, Jane M. Klausman (JMK) Women in Business Scholarship, Women in Technology Scholarship and Young Women in Public Affairs (YWPA) Award.

Amelia Earhart Fellowship

US\$360,000 awarded to 36 women from 22 countries

"I greatly appreciate the effort made by Zonta International to support the career of us, young female researchers, in areas that are still mostly male-dominated. With the concrete help given by your scholarship, I hope to be part of this paradigm shift."

—2022 Amelia Earhart Fellow,
Eleonora Andreis, Italy

Learn more about the AE Fellowship at zonta.org/aefellowship.

Young Women in Public Affairs Award

US\$98,000 awarded to 32 women from 17 countries

"This award has truly shown me that I am capable of more than I think. I am further motivated to push my boundaries, set higher goals, and conquer any challenges that I face. I hope this award will launch my career not only in IT but in other fields as I aspire to help and become a role model for others."

—2022 YWPA Awardee, **Maisy Baer, Ghana**

Learn more about the YWPA Award at zonta.org/ywpaaward.

Jane M. Klausman Women in Business Scholarship

US\$108,000 awarded to 30 women from 24 countries

"My life's mission is to help make this world a more collaborative and equitable place through innovative thinking and entrepreneurial actions. Zonta's JMK scholarship will serve as a significant support as I continue to take steps towards fulfilling this mission in the business world. I am thankful that the scholarship will help support my PPE studies at Oxford University, which will equip me with the interdisciplinary lens, tools, and knowledge needed to tackle our world's most challenging issues, such as the under-representation of women in senior business leadership roles."

—2022 JMK Women in Business Scholar,
Lucy Fang, England

Learn more about the JMK Women in Business Scholarship at zonta.org/jmkscholarship.

Women in Technology Scholarship

US\$160,000 awarded to 20 women from 12 countries

"Working as a woman in the IT world, it is sometimes easy to have imposter syndrome feelings. This scholarship will act as a reminder of my achievements and that I belong in this space."

—2021 Women in Technology Scholar,
Marlen Lorenz, United Kingdom

Learn more about the Women in Technology Scholarship at zonta.org/womeninstem.



Responding to the health needs and preventing all types of violence in schools for adolescent girls in Peru

The Adolescent Girls' Health and Protection project in Peru extended support to some of the most vulnerable areas in four regions of Peru (Huancavelica, Ucayali, Loreto and Northern Lima). Adolescents in each of these regions face different problems, including suicide attempts, due to undiagnosed and untreated chronic depression, teenage pregnancy and other problems affecting mental health.

These problems must be identified and addressed in a timely manner in primary health care services in coordination with schools and the community, so that the adolescent population, especially girls, have access to comprehensive health and protection services to prevent pregnancies and all kinds of violence. Obstacles to addressing adolescent mental health are due to many public services being hit hard during the COVID-19 pandemic, socio-political conflicts, constant change of authorities and new emergencies caused by natural disasters and outbreaks of dengue fever.

Thanks to UNICEF, with the support of Zonta International, adolescents received mental health care and violence prevention, achieving the following results:

- 157,000 students in target regions and more than 1,300,000 (648,000 girls) nationwide have benefited from the violence prevention strategy in schools.
- 49 health centers in Ucayali and Huancavelica have tools to collaborate with schools to protect students' mental health.
- 213 schools in target regions and 2,184 nationwide are implementing violence prevention protocols and a toolbox to implement health promotion actions.
- 3,226 adolescent girls underwent comprehensive health assessments in the prioritized districts in Huancavelica, Loreto, Ucayali and Northern Lima.
- 698 adolescent girls were screened for such risks in the prioritized districts in Huancavelica and Ucayali.
- 15 schools in Huancavelica, Loreto and Ucayali have included health promotion aspects in their 2023 management tools, such as: comprehensive sexual education, menstrual health, nutrition, mental health and violence prevention and access to safe water.

Zonta has supported Adolescent Girls' Health and Protection in Peru since 2020 and has continued to contribute to its success in the 2022-2024 Biennium. To learn more about this project, visit <https://zonta.org/peru>.



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Focusing on the survivors and those most at risk of **gender-based violence**

Despite growing awareness of gender-based violence (GBV) and extensive work done by governments, women's organizations and other partners, many women and girls who are subjected to violence still lack access to essential services that support their safety, health and access to justice. Lack of a survivor-centered approach to GBV services is a key challenge in the delivery of GBV response services in the Asia-Pacific region, including in Papua New Guinea and Timor-Leste.

Facilitated by the UNFPA Asia-Pacific Regional Office with support from Zonta International, the UNFPA Country Offices in Papua New Guinea and Timor-Leste are working to enhance the quality of services available to women experiencing violence and improve coordination between service providers.

The Her Health and Dignity, Our Priority: Strengthening services for survivors of gender-based violence program aims to ensure that survivors of gender-based violence will have more effective support for their long-term recovery and improved opportunities to leave the cycle of violence.

Achievements in Papua New Guinea include:

- The Family Support Center in Alotau, Milne Bay Province, was expanded and refurbished.
- Community awareness activities were conducted in the targeted municipalities.
- The capacity of GBV service providers on case management and referral was strengthened through capacity building interventions in Milne Bay and Bougainville.
- Health care providers in Milne Bay and Bougainville were trained on how to provide support to GBV survivors.

Achievements in Timor-Leste include:

- Availability and quality of GBV response services have increased in three provinces.
- The knowledge and skills of health service providers to deliver quality, essential health services to GBV survivors have been strengthened through capacity building interventions in three provinces.
- The national and local governmental stakeholders received technical support on strengthening GBV services.

Zonta has worked with UNFPA to strengthen services for survivors of gender-based violence in Papua New Guinea and Timor-Leste since 2020, contributing US\$1,750,000 toward these efforts. Learn more about the project at www.zonta.org/PNGTimorLeste.



Addressing climate change while emphasizing education

Climate change in Madagascar has had adverse effects on almost all sectors, including health, nutrition and WASH (water, sanitation and hygiene), with impacts on drinking water resources and access to sanitation and hygiene products. The Engaging Girls on Climate Change in Madagascar project enables children, particularly girls, to learn in a safe and inclusive environment and empowers them to take actions to effect change and build climate-resilient communities.

The WASH program in Madagascar is helping reduce vulnerability and improve the resilience of local communities, particularly by focusing on empowering young and adolescent girls. To that end, UNICEF is using the lens of menstrual health and hygiene (MHH) as a human right as one of the entry points for influencing girls' self-worth, mental health and physical and socio-economic health, thereby holistically addressing the well-being of women and girls.

With the support of Zonta International, UNICEF is implementing environmental WASH projects in schools, focusing on girls, and promoting sensitivity toward the environment, resulting in the following activities at the five pilot schools in the Ambovombe and Beloha districts in the Androy region:

- Addressing climate change through tree planting and tending to school gardens and greenhouses; safely managing waste and constructing improved and resilient sanitation and hygiene infrastructure; emphasizing the specific needs of young and adolescent girls, including needs around menstrual health and hygiene through a sexual and reproductive health and rights program.
- Conducting capacity building activities, including on MHH, at each school. Key messages around hand washing after using latrines and before eating are embedded into curricula, and sanitary pads are supplied at school.
- Training 750 teachers to create disaster risk plans that will enable learning to continue during natural disasters.
- Procuring and distributing WASH materials.
- Educating 2,460 students, including 1,315 girls, on WASH education, including MHH, which is embedded into students' life and Earth sciences curriculum.
- Training teachers on the importance of private school showers to enable girls to manage their menstruation with dignity.

Zonta has supported girls' education in Madagascar in partnership with UNICEF USA since 2016 through the Let Us Learn Madagascar program. In the 2022-2024 Biennium, Zonta International and UNICEF USA are supporting girls and a generation of children and adolescents by providing environmental education in Madagascar through child-friendly schools. To learn more about this project, visit <https://www.zonta.org/madagascarclimatechange>.



Facing the challenges to end child marriage

Over the last 10 years, the global prevalence of child marriage has dropped from 23 percent to 19 percent; however, at the current pace, ending child marriage will not be achieved for another 300 years. Ongoing and overlapping crises, such as the COVID-19 pandemic, conflicts and natural disasters, are increasing the risk of child marriage for girls as their education is interrupted and their families struggle economically.

In the face of these challenges, the Global Programme to End Child Marriage with the support of Zonta International and other donors, continued to deliver solid results at the country level with most output indicators exceeding targets. Country programmes continued to innovate and to adapt to changing conditions and demands of target populations to ensure outreach and engagement.

Key achievements in 2022 include:

- Approximately 6.3 million girls participated in life skills or comprehensive sexuality education interventions.
- Around 16 million individuals participated in education and dialogue sessions on the consequences of and alternatives to child marriage.
- Approximately 826,000 traditional, religious and community leaders participated in dialogues and consensus-building.
- Around 155.7 million individuals were reached via mass media (traditional and social media) messaging.
- Approximately 4 million men and boys actively participated in group education and dialogues.
- Around 161,000 girls were supported to enroll and/or remain in primary or secondary school.

Zonta has supported efforts to end child marriage since 2014, contributing US\$2 million to delay early marriage in Niger from 2014–2018. From 2018–2022, Zonta contributed US\$3.5 million to the UNFPA-UNICEF Global Programme to End Child Marriage – the first private-sector donor to the Global Programme. From 2022–2024, Zonta International has committed US\$1.2 million to support Phase II of the project. To learn more about this project, visit <https://www.zonta.org/GPChildMarriage>.



Zonta Foundation for Women Supporters

In the spirit of gratitude, the Zonta Foundation for Women is appreciative to all Zontians and friends of Zonta International worldwide for their invaluable contributions supporting our educational programs and international service projects funded through the Foundation each biennium, as well as the Amelia Earhart and general endowment funds, which provide long-term support for Zonta's life-changing work. Together, we have worked to build a better world for women and girls by expanding their access to education, health care, economic opportunities and safe living conditions. We are deeply thankful to the following individuals who have generously contributed to the Zonta Foundation for Women from 1 June 2022–31 May 2023. We recognize the following donors for their cumulative lifetime gifts to the Foundation.

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(US\$150,000+)

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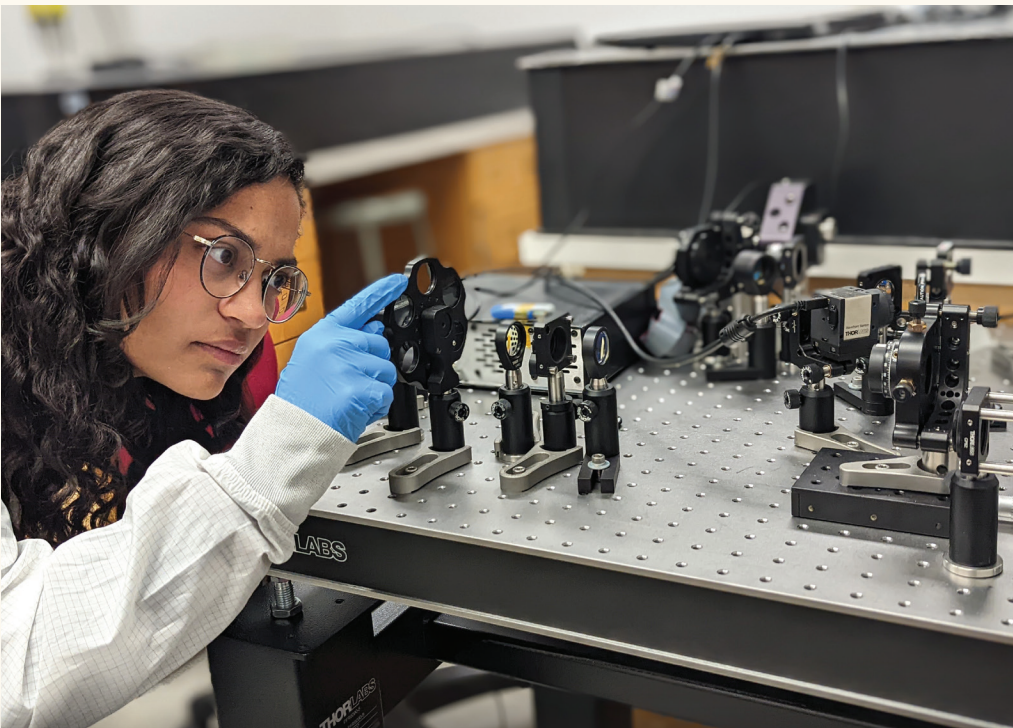
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Building into Zonta's future

We are delighted to introduce the heart and soul of Zonta Foundation for Women's enduring mission, the Zonta 1919 Legacy Circle. This distinguished group of individuals, who has demonstrated an unwavering commitment to building a better world for women and girls, plays a pivotal role in ensuring the sustainability and prosperity of the Foundation. Their visionary foresight and dedication to leaving a lasting legacy have allowed us to continue making a profound impact on the lives of the women and girls we serve. Through their generous planned gifts, our Zonta 1919 Legacy Circle members empower us to secure the future of the Zonta Foundation for Women for generations to come. We express our deepest gratitude to the individuals listed below who have entrusted their legacy to help Zonta to continue to improve women's lives, their children's lives and the communities in which they live and work.

We invite you to add your name to this growing list. To learn more, visit zonta.org/plannedgiving.



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Teresa A. Otley

Ela (Jyotsana) Pandya & Gaurang Pandya

Janet M. Pensket†

Carolyn F. Phillips

Cindy L. Phillips

Esther Plehal†

Diane E. Hodges Poppis

Jane H. Poston†

- Joan M. Punt

Denise Quarles

Lindi Quinn

Sally F. Rankin

Judith R. Ray

Christine Rommel

Dr. Mary Ann K. Rubis

Jeanne L. Sadlow†

Patricia A. Santogrossi

Val Sarah

Mary Ellen Sheheet

Margo D. Sheridan†

Mary Lou Shippe

Alicia C. Sirtori

Angela P. Smith

Ellen Spaeth

Mele U. Spencer

Dorothy E. Suther

Anna Taussig†

Eleanor L. Taylor Trust†

Carole and David Theobald

Maxelyn C. Tudman

Joanne Van Sant†

Brittany Vaughan

Cindy Vickery

Candi Ward

Beatrice A. Weaver

Zelma Weisfeld†

Lieselotte Weissert

Julie M. Wiltshire

Harriette Yeckel†

Barbara Yoder

Gail Zalewski

†Deceased

District, Area and Club Gifts

We are deeply humbled by the unwavering commitment of our districts, area, and clubs who bring Zonta's mission to life. It is with great appreciation that we recognize the following districts, areas and clubs for their gifts to the Zonta Foundation for Women between 1 June 2022–31 May 2023.

US\$20,000+

District 20
Dortmund Phoenix (D29)

US\$10,000-US\$19,999

Aarhus II (D13)
Bern (D28)
Billings (D12)
Denver (D12)
Denver II (D12)
District 31
Egersund Og Omegn (D13)
Locarno (D30)
Melbourne (D11)
Midland (D15)
Newport Harbor (D09)
Paderborn (D29)
Santa Clarita Valley (D09)
The Principality of Monaco (D30)
Trosa (D21)

US\$5,000-US\$9,999

Adelaide Hills Inc. (D23)
Adelaide Inc. (D23)
Ashtabula Area (D05)
Bad Nauheim-Friedberg (D28)
Basel (D28)
Brisbane City Heart (D22)
Brisbane Inc. (D22)
Brussel Zavel (D27)
Caboolture Inc. (D22)
Cape Girardeau Area (D07)
Central Oklahoma (D10)
Cheyenne (D12)
Concord (D01)
Corvallis (D08)
Dallas (D10)
District 17, Area 6
District 21
Dortmund (D29)
Frankfurt am Main (D28)
Franklin Area (D11)
Glens Falls (D02)
Greater East Texas (D10)
Hillerod (D13)
Houston (D10)
Hua-Lian (D31)
Kalmar (D21)

Kankakee (D06)
Kaohsiung (D31)
Kitchener-Waterloo (D04)
Lafayette (D10)
Leer-Ostfriesland (D27)
Lenawee County (D15)
Luebeck (D27)
Lund (D21)
Milwaukee (D06)
Mount Isa Inc. (D22)
Muenster (D29)
Munich I (D14)
North Puget Sound (D08)
Oakville (D04)
Oberhausen Rheinland (D29)
Porterville (D09)
Quaboag Valley (D01)
Roskilde Area (D13)
Schwaebisch Hall (D30)
Skelleftea (D21)
St Cloud (D07)
Taipei III (D31)
Taipei Shin (D31)
Taoyuan (D31)
Vasteras (D21)
Weinheim E.V. (D30)

Districts with all clubs contributing

10

Top 3 districts in total donations

31

17

29

10

District with most donations per capita

30

District, with 1,000 or more active club members, with highest weighted increase over last biennium (May 2023)

12

District, with less than 1,000 active club members, with highest weighted increase over last biennium (May 2023)



ZONTA
FOUNDATION
FOR WOMEN

Corporation, Foundation and Organization Gifts

Institutional philanthropic support propels us toward a brighter, more equitable future for women and girls. It is with great appreciation that we recognize this diverse tapestry of corporations, foundations and organizations for their gifts to the Zonta Foundation for Women between 1 June 2022–31 May 2023.

CONTRIBUTIONS

AmazonSmile Foundation
Babson College
Banner Capital Bank
Bonanza Creek Energy, Inc.
Consilio Human Resources
Lifetime Arts
MAH Foundation (Zonta Club of Greater Deerfield Beach)
Microsoft
PayPal Giving Fund
Siemens AG LC CO IR EUR
Tuesday Investment
Wilkinson Rogers Lawyers

MATCHING GIFTS

Abbott Laboratories (Teresa Sosnowski)
Apple, Inc. (Anne-Li M. Stjernholm)
Charles Schwab Foundation (Shelly Baumgartner)
Cigna (Lisa Fraser Kimbrough)
Google (Alex Wu)
Lumen (Marcella L. O'Toole)
The Margaret A. Cargill Foundation Employee Matching Fund (Tricia Scrivner)
McKinsey (Juliane Bardt)
State Farm Companies Foundation (Isabel Vidal)
The Sentinus Charitable Fund (Donna Joss)
The Walt Disney Company Foundation (Beth Ryan)
UBS Matching Gift Program (Veronica Villeneuve)
US Bank (Michelle Wright, Lori Rebischke)
Zoom Video Communications (Dawn Bali)



2023 Fiscal Year—Financial Review

The 2023 fiscal year, ending 31 May 2023, reflects the Zonta Foundation for Women's emergence from the global pandemic which dominated the prior biennium. Fundraising contributions were in line with the budget and expenditure was closely managed. During the 2023 fiscal year the Foundation's financial performance continued to be affected by investment losses and negative investment returns, which impacted overall organizational results. The Foundation, however, continues to be financially sound.

The consolidated financial statements for 31 May 2023 received an unqualified opinion from the audit firm, CliftonLarsonAllen, which confirms that the financial statements present a fair and accurate picture of the organization and comply with generally accepted accounting principles in the United States. These statements can be found at zonta.org/Web/About/Financial_Information/Audited_Financial_Statement.

Financial highlights for the Zonta Foundation for Women

CONTRIBUTIONS

- Continued strong support from donors who contributed US\$2.1 million in the 2023 Fiscal Year (2022 US\$2.4 million) for our international service and education programs, a good result given the lingering impact of the pandemic and economic conditions, including high inflation levels, on fundraising activities.
- Endowments continued to grow through contributions and planned giving of US\$0.2 million in 2023 (2022 US\$0.8 million).
- Zonta has retained its GuideStar Platinum rating and met all Better Business Bureau Wise Giving Alliance and Charity Navigator criteria, which is critical to ensuring the confidence of existing and potential donors.

PROGRAMS

- Continued support to our partner projects (Global Program to End Child Marriage; Adolescent Girls Health and Protection in Peru; Her Health and Dignity, Our Priority: Strengthening services for survivors of GBV; and Engaging Girls on Climate Change in Madagascar), and educational programs of US\$3.8 million (2022 US\$0.7 million)¹.
- 118 (2022—118) educational scholarships, fellowships and awards were provided to women and girls in 38 (2022—45) countries.

INVESTMENT PERFORMANCE

- The 2023 fiscal year continued to be challenging for investment markets with investment returns globally showing significant declines.
- Our investment advisors have worked closely with Zonta to ensure our funds are invested and managed in line with the board approved investment strategies.
- Investment returns declined during 2023 with annualized returns across the portfolio ranging from negative -4.24% (2022 -1.53%)² for the General Endowment and Amelia Earhart Endowment Funds to negative -3.98% (2022 -3.36%)³ for the long-term investment funds. The five-year outlook indicates a positive +5% return.
- As a result, the 2023 fiscal year includes negative investment income of US\$0.7 million (compared with negative investment income of US\$0.5 million in 2022).

The Foundation continues to maintain a strong overall financial position with enough assets to cover our obligations and to ensure the long-term resilience of the organization.

Respectfully submitted,

Souella Cumming
2022-2024 International Treasurer/Secretary
Zonta Foundation for Women

¹The majority of program expenditure occurs in the first year of the biennium

²Based on data supplied by Zonta's financial advisors, unaudited

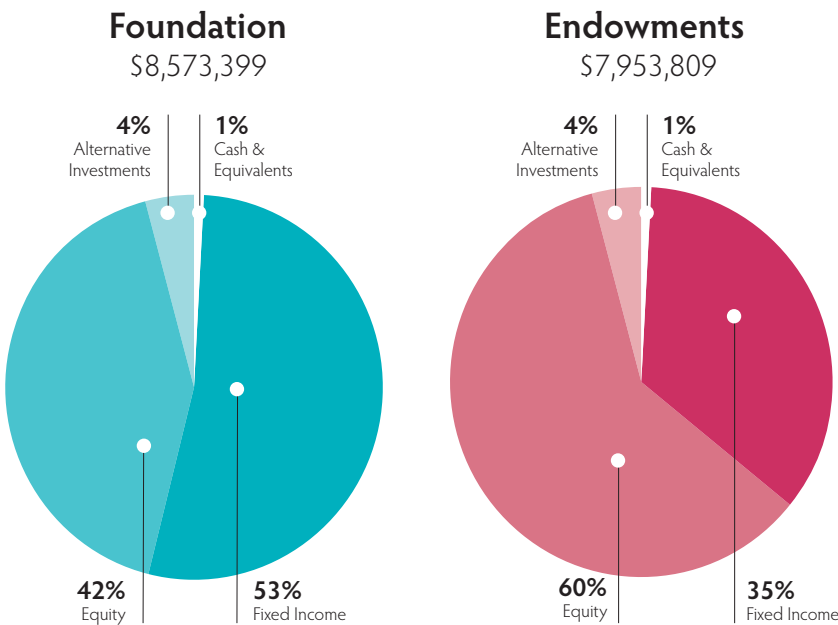
³Based on data supplied by Zonta's financial advisors, unaudited

Zonta Foundation for Women

Statement of Financial Position 31 May 2023, 2022 and 2021

Assets	2023	2022	2021
	Yr 1, 22–24 Biennium	Yr 2, 20–22 Biennium	Yr 1, 20–22 Biennium
Cash and cash equivalents	1,464,420	1,299,697	1,808,363
Other current assets	228,628	424,360	163,674
Investments	16,768,815	17,661,992	17,759,013
Total assets	18,461,863	19,386,049	19,731,050
Liabilities			
Accounts payable and accrued expenses	14,755	13,621	9,458
Due to Zonta International	14,571	–	77,446
Grants payable	1,600,000	–	2,000,000
Total liabilities	1,629,326	13,621	2,086,904
Net Assets			
Without donor restrictions	8,521,542	9,571,368	9,412,519
With donor restrictions	8,310,995	9,801,060	8,231,627
Total net assets	16,832,537	19,372,428	17,644,146

Investments as of 31 May 2023



Investment Returns	
Foundation	
1 Year.....	-3.98%
3 Year.....	5.82%
5 Year.....	4.54%
Endowments	
1 Year.....	-4.24%
3 Year.....	5.05%
5 Year	3.92%

The information contained herein is summarized from the annual audit. The entire audit can be found on the Zonta International website (www.zonta.org).

Charity Ratings



Statement of Activities

31 May 2023, 2022 and 2021

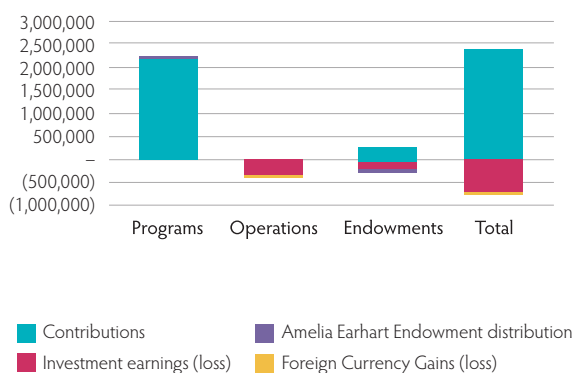
Revenue	2023	2022	2021
	Yr 1, 22-24 Biennium	Yr 2, 20-22 Biennium	Yr 1, 20-22 Biennium
Program contributions	2,126,896	2,534,441	2,036,052
Endowment contributions	252,974	808,224	323,904
Grant revenue	–	–	70,935
Investment income, net	(725,876)	(489,940)	3,264,884
Other revenue	(42,966)	(47,395)	32,866
Total revenue	1,611,028	2,805,330	5,728,641
Expenses			
Program expenses	3,781,500	726,000	4,558,500
Management and general	156,050	152,775	136,288
Fundraising	213,368	198,273	217,513
Total expenses	4,150,918	1,077,048	4,912,301
Change in net assets	(2,539,890)	1,728,282	816,340

Detail Statement of Activities

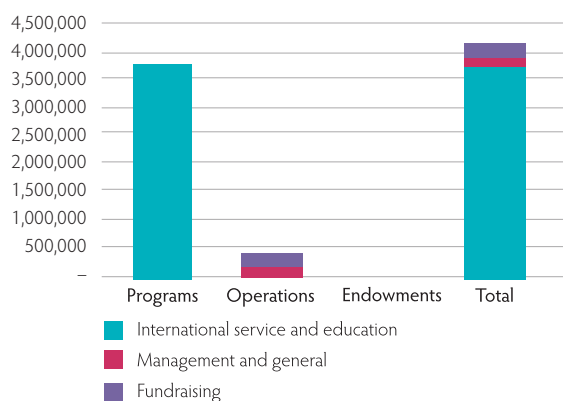
For the Year ended 31 May 2023

Revenues	Programs	Operations	Endowments	Total
Where the Money Comes From				
Contributions	2,126,896	–	252,974	2,379,870
Amelia Earhart Endowment distributions	20,000	–	(20,000)	–
Investment earnings (loss)	–	(425,553)	(300,323)	(725,876)
Foreign Currency Gains (loss)	–	(42,966)	–	(42,966)
Total revenue	2,146,896	(468,519)	(67,349)	1,611,028
Expenses				
Where the Money Goes				
International service and education	3,781,500	–	–	3,781,500
Management and general	–	156,050	–	156,050
Fundraising	–	213,368	–	213,368
Total expenses	3,781,500	369,418	–	4,150,918
Change in net assets	(1,634,604)	(837,937)	(67,349)	(2,539,890)
Net assets, 1 June 2022	6,304,263	4,972,874	8,095,291	19,372,428
Net assets, 31 May 2023	4,669,659	4,134,937	8,027,942	16,832,538

Revenues



Expenses



Zonta Foundation for Women Board 2022–2024

President

Ute Scholz
Zonta Club of Verden, Germany

President-Elect

Salla Tuominen
Zonta Club of Helsinki I, Finland

Vice President

Fernanda Gallo Freschi
Zonta Club of Milano-Sant Ambrogio,
Italy

Treasurer/Secretary

Souella Cumming
Zonta Club of Wellington,
New Zealand

Directors

Annika Bränström
Zonta Club of Sundsvall, Sweden

Reneé Coppock
Zonta Club of Billings, MT, USA

Anne-Marie French Cudjoe
Zonta Club of Accra II, Ghana

Monika Geise
Zonta Club of Muenster, Germany

Teresa Lin
Zonta Club of New Territories,
Hong Kong

Brittany Vaughan
Zonta Club of Burbank Area, CA, USA

Sandra Venn-Brown
Zonta Club of Stanthorpe Inc, Australia

Development Committee

Mary Ann K. Rubis, Chair
Jacqueline Beaudry
Leonilda Cussotto
Glenne Harding

Judy Kautz
Desirae Kirby
Lorna Mandapat

Zonta International Headquarters Staff

Megan Radavich, CAE
Executive Director

Ellen Au
Communications Associate

Jennifer Cruz
Membership Associate

Kate Trusk Edrinn
Communications Manager

Cathy Ferguson
Director of Finance

Martina Gamboa
Programs Senior Coordinator

Mariah Callis Goodwin
Membership Manager

Jaime Little-Harris
Executive Operations Coordinator

Megan Mahoney
Communications Senior Coordinator

Kati McCarthy
Foundation Development Coordinator

Eva Mikos
Development Manager

Shannon Reilly
Programs & Events Manager

Phyllis Rinck
*Human Resources & Accounting Senior
Coordinator*

Foundation Ambassadors 2022–2024

District 1

Donna Clifford
Mary Ann Rubis

District 2

Marjorie Lavin
Irene Orton

District 3

Sue Halsey
Lisa Fraser Kimbrough

District 4

Janice Durmis
Marnie Piggott

District 5

Eileen Borchardt
Janet Cummings

District 6

Jackie Beaudry
Jeni Royalty

District 7

Shelley Schultz

District 8

Shelli Cutting
Caroline Wilkins

District 9

Karen Foissotte
Glenne Harding
Lori Montigel
Ela Pandya
Barbara White

District 10

Sharron Miles
Diane Hodges Poppo

District 11

Beverly Duff
Susan Sheppard

District 12

Bridget Masters
Marcy O'Toole

District 13

Sigridur Bjornsdottir
Birgit Lenhard Hansen
Siri Meling

District 14

Margot Fleck
Kathrin Tatschner

District 15

Cheryl Halls
Denise Quarles

District 16

Janet Hope

District 17

Maria Ang
Teresita Apistar
Regina Geraldez
Lalivan Karnchanachari
Monvibha Pranchankhadee
Armita Rufino
Eleanor Soriano
Ter Tee Tan

District 18

Dunstanette Macauley

Region South America

Graciela Maletti de Smink
Magdalena Aguilera Marin

District 20

Johanna Ovaska

District 21

Christina Rylander Bergqvist

District 22

Jennifer Ziesemer

District 23

Jane Adornetto
Eronwy Edwards
Georgie Hutchinson
Margaret Lynch
Alison Martin

District 24

Maria Calibo-Sales

District 25

Katbuddin Chitalwala
Seleena Mustafa

District 26

Setsuko Ino
Yoko Manabe

District 27

Sandra Cabanes
Regine Deguelle
Christine de Dijcker-
Lanckriet
Josiane Entringer
Cornelia Klingler
Maria-Rosina Uhlenkamp

District 28

Vilborg Asmus-Reuter
Zelinda Legge

District 29

Gabriele Bruebach

District 30

Gabriele Bosselmann
Patricia Louvrier Favre
Leonilda Cussotto
Elisa Lombardi
Michele Rossano
Vladimira Tracheva

District 31

Chen Ling Lien
Ching-Wen Tien

District 32

Jae Won Choi

The Zonta Foundation for Women serves as the fundraising arm of Zonta International and is a registered 501(c)(3) organization in the United States; contributions are tax deductible to the extent allowed by US law (EIN: 36-3396932). Tax deductibility outside of the USA is dependent on local tax regulations.



ZONTA
FOUNDATION
FOR WOMEN

1200 HARGER ROAD, SUITE 330
OAK BROOK, IL 60523 USA

