



April 2022

Dear Zontians:

We are pleased to share with you the 2022-2024 budgets that were adopted by the Zonta International and Zonta Foundation for Women boards at their February 2022 meetings. The Zonta International Finance Committee and Zonta Foundation for Women Finance Committee recommended the budgets prepared in collaboration with President-Elect Ute Scholz and Zonta Headquarters staff.

Zonta International Highlights

- Connecting with members is a theme for the 2022-2024 operating budget. It includes three printed copies of *The Zontian* and the new Zonta mobile app.
- Maintaining quality personnel is essential to implementation of Zonta's strategic plan and biennial goals. This budget reflects a return to pre-COVID staffing levels.
- Rising travel costs are controlled through the use of more virtual meetings.
- Implementing technology improvements during 2018-2020 prepared Zonta International to work in a remote environment during the pandemic.
- Establishing a long-term investment strategy generates investment income for special projects and covers the depreciation costs of software upgrades and equipment replacement.

Zonta Foundation for Women Highlights

- Contributions are used exclusively for international service projects and education programs. Fundraising contributions are set at US\$4,413,000 and international service projects and education programs are budgeted at US\$4,453,000. The remaining US\$40,000 will be funded through an Amelia Earhart endowment distribution.
- The Amelia Earhart endowment distribution will fund four (4) Amelia Earhart fellowships.
- 2020-2024 is the first biennium that the Foundation will cover 100% of its operating costs with investment income and not require a grant from Zonta International.
- The operating budget emphasizes initiatives to elevate visibility and recognize donors.

Respectfully submitted,

Mari McKenzie
Zonta International
Zonta Foundation for Women
Treasurer/Secretary
2020-2022

Bridget Masters
Zonta International
Finance Committee Chair
2020-2022

Joanne Puopolo
Zonta Foundation for Women
Finance Committee Chair
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